## CITY OF BRISTOL-GENERAL CITY RETIREMENT BENEFIT CALCULATION

**BENEFIT CALCULATION** Group: Local 1338 Employee: **Timothy Rollins** Department: Park Department "On File" Soc.Sec: Date of Retire: 5/3/2022 **Normal Retirement CALENDAR GROSS** PENSION YEAR **EARNINGS** CALCULATION 2022 47,295.88 \$ 2021 \$ 83,899.51 Highest Three Years: 2020 \$ 67,077.45 2019 83,899.51 \$ 71,863.61 2018 \$ 68,434.73 \$ 71,863.61 (22,874.07) \* \$ 68,434.73 \$ 2017 \$ 64,976.77 \$ 47,295.88 2016 \$ 60,590.48 (22,874.07)2015 \$ 66,912.27 2014 \$ 59,820.76 Calculation: \$ 248,619.66 2013 \$ 57,539.75 56,897.38 2012 \$ = Average Annual Earnings \$  $248,619.66 \times 1/3 =$ \$ 82,873.22 \$ 82,873.22 Average Annual Earnings x.0240 Percentage Factor \$ 1,988.96 26 Years of Service \$ 51,712.96 Annual Pension: Normal Retirement \$ 4,309.41 Monthly Pension: Normal Retirement C.A. 50% 51,712.96 0.88 \$ 45,507.40 Annual Pension \$ 3,792.28 Monthly Pension \$ 1,896.14 Spousal Benefit City Retirement Benefits are Exclusive of Social Security Benefits. 2022 gross earnings include Vac & Sick pay-out of \$23,575.64. Prepared by: Date: Reviewed by: Date:

Date

Date:

Approved by

Board Approved: